

propertrack.com stimulates British Malaysian Property Investors
and Malaysia My Second Home (MM2H) Visa interest through its new UK website

KUALA LUMPUR, 21 March 2009 – It's a long way from Kuala Lumpur to Edinburgh however it is to the residents of the *Athens of the North* and beyond that Malaysian-based real estate website propertrack.com has its eye on.

The new website, propertrack.co.uk will place great emphasis on the huge potential Malaysian Property Investment affords and by promoting to the large number baby boomers and others in UK about the Malaysia My Second Home (MM2H) Visa programme, Malaysia's very own retirement and investment scheme.

Asia Move Machine Sdn Bhd, the brand owner of propertrack.com, Associate Director, Mohd Hisham Saleh, believes the stimulus measures related to property presented during the mini-budget recently by Malaysian Deputy Prime Minister, that it will bring even stronger pointers for international investors especially from UK to seek a better understanding about investing in Malaysian property.

“With our property centre currently handling around 20 to 25 international enquiries every week, either through the property desk or the Malaysia My Second Home (MM2H) Visa information desk; we anticipate many more new enquiries in particular with regards to consideration of permanent resident status, should a high net worth skilled foreign individual invest more than US\$2 million in the country, over the next couple of months,” he said commenting on the new and encouraging efforts announced by the Malaysian government.

“We now live in a truly global property buying and investment community. With low-cost international travel, property investment has no barriers, and as such this is an ideal time to introduce Malaysia further to a global expatriate audience, particularly through the MM2H Visa programme.”

With their new UK site, propertrack.com has established a UK service office in Edinburgh, however all enquiries will remain being handled through its property centre in Jalan Pinang, Kuala Lumpur.

“We have invested more than RM2.0 million over the last two years in both the research and development of Malaysia's very own property centre, property portal and support system which are specially tailored made to address the property industry as a whole, and we remain keen with this establishment and the current services extended by propertrack.com to expand our services even further. Likewise in reverse, the UK website already affords UK new home builders such as Cala Homes a new platform in their outreach to Asia-based property investors as well as expatriates returning home,” added David Yong, one of the founders of propertrack.com.

t +603.2163.7223 e enquiries@asiamovemachine.com
f +603.2163.7221 w asiamovemachine.com

Over the past year propertrack.com has seen a marked change in the quality, type and demographics of enquirers being drawn from a broad range of nationalities from countries such as Korea, Japan, China, South Africa, the Middle East as well as the UK, Ireland and the rest of Europe.

“This represents an excellent opportunity to showcase the uniqueness and more of the MM2H Visa programme which has recently seen long awaited changes to its terms & conditions announced last month. We look forward to this independent initiative by propertrack.com,” applauded Dato’ Kamarudin Abu, Chairman of Malvisa (MM2H) Sdn Bhd and former Malaysian High Commissioner to the UK, one of propertrack.com’s participating MM2H Visa licensed agency firms.

K. Soma Sundram, President, of the Malaysian Institute of Estate Agents (MIEA) commented, “MIEA stands behind propertrack.com which has been playing an important role in promoting Malaysia overseas.”

“I am confident with the launch of their new UK website it will play an effective role in promoting Malaysian properties especially in the UK. I foresee it will augur well to the growth of the Malaysia My Second Home (MM2H) Visa programme,” he further added.

End.

About propertrack.com

propertrack.com acts as a Malaysia-based property marketing platform and solution for Malaysian and International property developer developments, real estate agency firm’s secondary market properties, for sale, lease or rent as well as real estate related business service providers.

The property centre and portal provides the most recent information on the Malaysia My Second Home (MM2H) Visa programme to international visitors through its MM2H Malaysia information desk provided by a licenced MM2H agent.

All client property advertising, marketing and related services are supported by the property centre (*known locally as the Kuala Lumpur Retail Property Centre or KLRPC*), a 3,500 sq.ft. prime location gallery located directly opposite the Kuala Lumpur Convention Centre (KLCC).

Media Contacts:

Malvisa (MM2H) Sdn Bhd (Malaysia)

Sivaprakash ARUMUGAM
Director, Business Development
Malvisa (MM2H) Sdn Bhd., Kuala Lumpur
t: +603.7963.4681 f: +603.2691.4616
Media email: malaysia@malvisa.com

propertrack.com (Malaysia)

Media Manager
Public Relations Department
Asia Move Machine Sdn Bhd., Kuala Lumpur
Media email: pr@asiamovemachine.com

t + 603.2163.7223 e enquiries@asiamovemachine.com
f + 603.2163.7221 w asiamovemachine.com